



# Enhance Your Legacy with RMDs and SIUL

Are you comfortable enough financially that your Required Minimum Distributions (RMDs) from qualified accounts aren't needed for living expenses? Then consider using them to help maximize your legacy.

Putting the after-tax portion of the RMDs to work funding **Expedition SIUL™ Survivorship Indexed Universal Life** can provide a tax-free death benefit—one that can go directly to your heirs or favorite charity. Consider the difference it can make:

## For Example

Bob, 73 and in good health, has an IRA. (It actually began as a 401(k) with his former employer. He rolled it over when he retired.) Because he's prepared well for retirement and has multiple income sources, Bob doesn't need the RMDs from his IRA for living expenses.

Good job Bob!

The IRA has a balance of \$250,000. Bob has some existing life insurance in place protecting his wife, Sue. But they want to pass on a legacy for the benefit of their children and grandchildren. His RMDs will be \$9,400 per year. They decide to fund an SIUL policy—with Sue as the other insured—over the next 25 years.



SIUL PROTECTIONS & VALUES OVER TIME			
Age	Death Benefit	Cash Value	Chronic Illness
74	296,756	0	107,036
88	296,756	147,783	200,196
100	296,756	249,419	262,402

Expedition SIUL hypothetical example showing values based on 73-year old male and 73 year old female, \$296,756 face amount with a \$9,400 annual premium. Hypothetical example is as of 8/15/2023 in OH, standard non tobacco. Values shown using a 6.11 % non-guaranteed illustrated rate, which is subject to change. Included for illustrative purposes only. Illustrated rates are the product maximum and are equal. RMDs are subject to taxation. The premiums in this example do not assume a net total after taxes.

## This strategy checks these boxes:

- ▶ Instantly secures a generally tax-free Death Benefit for his heirs after both Sue and he pass.
- ▶ Establishes chronic or terminal illness protection for Sue or Bob as a surviving spouse.
- ▶ Long-term cash value accumulation with favorable loan options and income provision features.

Even better job Bob!

## Bottom Line

Just because distributions are *required* doesn't mean they're *desired*. Consider if you can put your RMDs to work more productively with Columbus Life's Expedition SIUL.

Contact your financial professional to learn more.

Living benefits are accessed through an advance of the policy's death benefit, provided the insured meets eligibility requirements under the applicable rider. An advance is treated as a lien against the policy and will reduce the Death Benefit payable if not repaid. The advance will accrue interest each year. The lien may be increased if necessary to keep your policy in effect. We may charge a fee of up to \$250.00 for an advance payment. The accelerated death benefit will terminate with the policy.

Life insurance proceeds paid in the form of an accelerated death benefit when the insured has become chronically or terminally ill, and is otherwise eligible for benefits, are intended to receive favorable tax treatment under Section 101(g) of the Internal Revenue Code (26 U.S.C. Sec. 101(g)). There may be tax consequences in some situations in accepting an accelerated benefit payment amount. Consult your tax advisor before taking an advance.

**This is a life insurance benefit that also gives you the option to accelerate some or all of the death benefit in the event that you meet the criteria for a qualifying event described in the policy. This policy does not provide long-term care insurance subject to California long-term care insurance law. This policy is not a California Partnership for Long-Term Care program policy. This policy is not a Medicare Supplement policy.**

Product features differ between long-term care insurance and life insurance accelerated death benefit riders. Accelerated death benefit riders pay an unrestricted advance of a portion of the life insurance death benefit when the insured experiences terminal or chronic illness as defined in the rider. You do not have to show incurred care expenses associated with an accelerated death benefit. The maximum benefit payable is based on the policy's cash value and face amount. Any advance paid will reduce the death benefit of the policy. Long-term care policies or riders, on the other hand, pay benefits based on expenses incurred by the policyholder for long-term care. The total benefits available for long-term care insurance are selected by the policyholder at issue. Long-term care insurance is a stand-alone insurance policy or a rider designed to pay for the cost of long-term care services. Long-term care insurance may include coverage for such qualifying events as institutional care, care in a nursing home or skilled nursing facility, home care coverage, hospice care, respite care, or community care.

Receipt of Accelerated Benefit payments may adversely affect the recipient's eligibility for Medicaid or other government benefits or entitlements. They may also be considered taxable by the Internal Revenue Service. You should contact your personal tax advisor for assistance.

SIUL is a Universal Life policy. It has insurance related costs. Premiums paid must produce sufficient cash value to pay insurance charges. Indexed returns do not protect against lapse if premiums and returns do not provide sufficient cash value to cover loan interest and insurance costs. Your clients must understand that loan risk means loans may well not be zero cost. Such loan risk and interest costs will reduce account value and will contribute to a risk of policy lapse if account value becomes insufficient to cover charges. Additional Index Accounts may be added or existing Index Accounts may be eliminated for new allocations.

**Life insurance products are not bank products, are not a deposit, are not insured by the FDIC, nor any other federal entity, have no bank guarantee, and may lose value.**

Payment of the benefits of Columbus Life Insurance Company life insurance products is backed by the full financial strength of Columbus Life Insurance Company, Cincinnati, Ohio. Guarantees are based on the claims-paying ability of the insurer. Withdrawals and surrenders are tax-free up to the cost basis, provided the policy is not a MEC. Withdrawals may be subject to charges. Neither Columbus Life nor its agents offer tax advice. Please advise your customer to contact their tax or legal advisor regarding their situation. Interest rates are declared by the insurance company at annual effective rates, taking into account daily compounding of interest.

Expedition SIUL Flexible Premium Survivorship Universal Life Insurance with Indexed Account Options and some riders may not be available in all states. Product and rider provisions, availability, definitions, and benefits may vary by state.

Flexible Premium Survivorship Adjustable Life Insurance Policy with Indexed-Linked Interest Options Policy Series ICC19 CL 921908 and Accelerated Death Benefit Rider series CLR-202 1409, CLR-143 1208 and CLR-137 1208 issued by Columbus Life Insurance Company. Product and rider provisions, availability, definitions, and benefits may vary by state. Check the approved state variation.

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